CITY OF MIAMI BEACH Office of the City Manager

Letter to Commission No. 19



Date: July 27, 2004

To:

Mayor David Dermer and

Members of the City Commission

From:

Jorge M. Gonzalez

City Manager

Subject:

MIAMI-DADE COUNTY GENERAL OBLIGATION BOND

At a special meeting on Tuesday, July 20, the Board of County Commissioners approved eight (8) ballot questions (attached) that will go before voters at the November 2 general election to determine the fate of the County's proposed \$2.75 billion General Obligation Bond (GOB) issue. Five of the resolutions passed 9-1; the three other resolutions passed 10-0. As approved, due to additional requests by the commissioners at the meeting, the proposed total amount of the bond issue is \$2.925 billion. The County Manager stated that the additional capacity was available because the Florida Supreme Court recently struck down a proposal to double the property tax homestead exemption.

The ballot questions propose funding for improvements in the following project areas: water, sewer and flood control; park and recreational facilities; bridges, public infrastructure and neighborhoods; public safety facilities; emergency and healthcare facilities; public services outreach and facilities; housing for the elderly and working families; and cultural, library and multi-cultural educational facilities. If approved, construction of the various projects would take place over the next 10 to 15 years without raising existing millage rates.

In addition to \$55 million for the Miami Beach Convention Center, the proposed bond includes \$26,954,000 for projects in Miami Beach (attached). The Wolfsonian/FIU is also proposed to receive \$10 million. The bond includes \$17.5 million for beach renourishment, of which \$12.5 million is for projects in County Commission Districts 4 (Barreiro), 5 (Heyman), and 7 (Morales), as well as funding for affordable housing and health care.

If you have any questions, please do not hesitate to contact me.

JMG\CMC/kc

C:

Christina M. Cuervo, Assistant City Manager Robert Middaugh, Assistant City Manager

Attachment

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BALLOT QUESTIONS AND TOTAL AMOUNTS

- Question #1 To Construct and Improve Water, Sewer and Flood Control Systems (\$378,183,000)
- Question #2 To Construct and Improve Park and Recreational Facilities (\$680,258,000)
- Question #3 To Construct and Improve Bridges, Public Infrastructure and Neighborhood Improvements (\$352,182,000)
- Question #4 To Construct and Improve Public Safety Facilities (\$341,087.000)
- Question #5 To Construct and Improve Emergency and Healthcare Facilities (\$171,281,000)
- Question #6 To Construct and Improve Public Services Outreach and Facilities (\$255,070,000)
- Question #7 To Construct and Improve Housing for the Elderly and Families (\$194,997,000)
- Question #8 To Construct and Improve Cultural, Library and Multicultural Educational Facilities (\$552,692,000)

PROJECTS WITHIN THE CITY OF MIAMI BEACH

Project	GOB Funding	Question
Lummus Park	\$7,000,000	2
South Pointe Park	\$5,000,000	2
Beach Maintenance Facility	\$500,000	2
Beachfront Restrooms	\$250,000	2
Flamingo Park	\$3,099,000	2
Normandy Shores Golf Course	\$1,000,000	2 2 2 2 2 2 2 3 4 4
Band Shell Park	\$1,500,000	2
Scott Rakow Youth Center	\$1,000,000	2
41 st Street Phase II Bridge Repair/Restoration	\$750,000	3
Fire Station #2 EOC and Historic Restoration	\$2,000,000	4
Fire Station #4	\$1,000,000	4
South Shore Community Center	\$500,000	6
Flagler Memorial Monument	\$250,000	8 8
Monument Island	\$750,000	8
North Shore Branch Library	\$355,000	8
Historic City Hall	\$2,000,000	8
TOTAL	\$26,954,000	
Miami Beach Convention Center	\$55,000,000	6
Improvements to the Wolfsonian	\$10,000,000	8
TOTAL WITH CONVENTION CENTER AND WOLFSONIAN	\$91,954,000	
Beach Erosion Mitigation and Renourishment Project	\$17,500,000	2